



# YMCA-YWCA of the National Capital Region

## 2018 Condensed Financial Results

### Statement of operations (in 000's)

	Year Ended December 31	
	2018	2017
	\$	\$
Revenue	23,915	23,553
Expenses	23,522	22,994
Excess of revenue over expenses before undernoted items	393	559
Capital asset related items including amortization, gain(loss) on sale and insurance proceeds	(1,112)	(1,282)
Unusual items-debt restructuring costs	(71)	(1,456)
Excess (deficiency) of revenue over expenses for the Capital Campaign	-	-
Deficiency of revenue over expenses for the year	<u>(790)</u>	<u>(2,179)</u>

### Statement of financial position (in 000's)

	As at December 31	
	2018	2017
	\$	\$
Assets		
Current assets	2,652	2,670
Investments	324	315
Capital assets	38,559	41,170
Total assets	<u>41,535</u>	<u>44,155</u>
Liabilities		
Current liabilities	7,041	8,484
Obligations under capital leases	-	37
Long-term debt	24,000	23,364
Deferred lease inducement	551	656
Deferred capital contributions	14,137	15,026
Total liabilities	<u>45,729</u>	<u>47,567</u>
Net assets (deficiencies)		
Restricted	302	363
Unrestricted (deficiencies)	(4,496)	(3,775)
Total net assets (deficiencies)	<u>(4,194)</u>	<u>(3,412)</u>
Total liabilities and net assets (deficiencies)	<u>41,535</u>	<u>44,155</u>

\*Financial information summarized from the December 31, 2018 audited financial statements.